



#ESGT Impact

Andrea's Quick Take On All Things...

ESG & TECHNOLOGY

May 15, 2020

CYBER RESILIENCE & ESG

Dear Friends,

I hope this finds you and yours safe and healthy.

In this issue, we're sharing two brand new publications relevant to our turbulent times - one on [cyber-resilience](#) and the other on [leadership resilience](#):

- A Swiss Re Institute / GEC Risk Advisory joint research [White Paper](#) titled "[Cyber Resilience ESG Reporting: Transparency Imperative or Security Nightmare?](#)" - coauthored with my friend Maya Bundt, Head of Digital and Cyber Solutions for Swiss Re. We conducted research over the past year including interviews with 20 global executives and board members. The question we asked: should there be cyber resilience reporting akin to ESG reporting? [Take a look](#) at our piece and [share your thoughts with us on LinkedIn](#) - we'd love to get your reactions!
- My latest piece for Ethical Corporation Magazine's May issue "Hitting the Reset Button" in which I share the "[10 Commandments of Resilient Leadership](#)" for boards and executives (derived from my book [Gloom to Boom](#)).

Please be well, stay healthy and positive!

Andrea

"CYBER RESILIENCE ESG REPORTING: TRANSPARENCY IMPERATIVE OR SECURITY NIGHTMARE?"

The image shows the top portion of a report cover. It features a blue gradient background. In the top left corner is the Swiss Re Institute logo, consisting of a white circle with a stylized 'R' and the text 'Swiss Re Institute' to its right. In the top right corner, it says 'In partnership with' above the GEC Risk Advisory logo, which is a stylized globe with the text 'GEC Risk Advisory' and the tagline 'Transforming Risk Into Value' below it. The main title of the report is centered in white text: 'Transparency Imperative or Security Nightmare?' followed by 'Cyber Resilience "ESG" Reporting' in a larger, bold font.



DOWNLOAD THE WHITE PAPER

“ Cyber resilience is an organization’s ability to sustainably maintain, build and deliver intended business outcomes despite adverse cyber events. Organizational practices to achieve and maintain cyber resilience must be comprehensive and customized to the whole organization (i.e. including the supply chain). They need to include a formal and properly resourced information security program, team and governance that are effectively integrated with the organization’s risk, crisis, business continuity, and education programs.



Table 7

Pros & cons of cyber resilience reporting

+ Pros	- Cons
<ul style="list-style-type: none"> ■ Transparency for external stakeholders to allow for more informed decision-making 	<ul style="list-style-type: none"> ■ Too much transparency exposing vulnerabilities to bad actors
<ul style="list-style-type: none"> ■ Financial value preservation and creation 	<ul style="list-style-type: none"> ■ Additional effort and cost required to produce reporting
<ul style="list-style-type: none"> ■ Increased internal resilience building 	<ul style="list-style-type: none"> ■ No agreed reporting frameworks leading to confusion of stakeholders
<ul style="list-style-type: none"> ■ Increased reputation directly linked to transparency and care 	<ul style="list-style-type: none"> ■ The equivalent of “greenwashing” in cyber-space or cyber-greenwashing

ETHICAL CORPORATION MAGAZINE - MAY 2020



Table 7.1 The Resilient Leadership Manifesto: the 10 Commandments of Resilient Leaders

1. Resilient Leaders integrate ESGT into their organization's strategy.
2. Resilient Leaders empower and support a cross-functional team of ESGT experts to run an ESGT Value Chain approach to issue, risk, opportunity and value creation.
3. Resilient Leaders "walk the talk" supporting ESGT not only verbally but substantively – through proper budget and resources.
4. Resilient Leaders aspire to become at least "Responsible Leaders" and at best "Enlightened Leaders". (See Chapters 2 and 8 for more on this leadership typology.)
5. Resilient Leaders focus on building and institutionalizing a culture of integrity.
6. Resilient Leaders remain attuned to and savvy about global megatrends that affect their organizations.
7. Resilient Leaders understand and cater to their most important stakeholders – not one most important one but the top 3–5.
8. Resilient Leaders allow for mistakes to be made and for a speak-up/listen-up culture to grow in furtherance of continuous improvement, innovation and sustainability.
9. Resilient Leaders look at the long-term horizon as well as mind the store in the short term.
10. Resilient Leaders welcome ESGT oversight – whether from a board of directors, governors, trustees or other governmental entity.

Source: Author.

READ ANDREA'S NEW ETHICAL CORPORATION MAGAZINE ARTICLE

YOUR THOUGHTS & REACTIONS?



**ADD YOUR OPINION TO
THE LINKEDIN POST**



Andrea Bonime-Blanc

Founder • CEO • Board Director • ESG • Ethics • Cyber • Technology • Str...

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I am thrilled & honored to post a brand new White Paper coauthored with my friend **Maya Bundt** Head of Cyber & Digital Solutions at **Swiss Re** titled **#Cyber #Resilience #ESG** Reporting: **#Transparency** Imperative or **#Security Nightmare**? You can download it here: <https://bit.ly/2WUgD30>

Our research over the past year included interviewing 20 global **#board #directors** & **#csuite** executives.

Find out how we came out on the following questions, among many others:

1. Is cyber resilience important to generate sustainable earnings?
2. Is there currently enough transparency for investors & other key stakeholders to gauge corporate cyber resilience?
3. What would external cyber-reporting consist of?
4. Would cyber resilience reporting create more benefits & **#trust** or greater detriments & vulnerabilities?

Take a look and see what you think - we'd love to hear your feedback!

#governance #risk #cyberresilience #cybersecurity #stakeholders #crisis #leadership #ESGT #risk2value #Gloom2Boom

ADDITIONAL RESOURCES



[Learn more about Gloom to Boom](#)

The screenshot shows the GEC Risk Advisory website homepage. The header includes the GEC Risk Advisory logo and tagline 'Transforming Risk into Value®'. A navigation menu contains links for HOME, SERVICES, RESOURCES, GLOOM TO BOOM BOOK 2020, ANDREA'S BOOKS, EVENTS, THOUGHT LEADERSHIP, and TEAM & CONTACT. The main content area features a partnership announcement with Swiss Re Institute, titled 'Transparency Imperative or Security Nightmare? Cyber Resilience "ESG" Reporting'. The announcement includes a photo of Maya Bundt and Andrea Bonime-Blanc, and a 'Click Here' button.

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Our mailing address is:

GEC Risk Advisory LLC
P.O. Box 231351
NEW YORK, NEW YORK 10023 USA

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