

#ESGT Impact

Andrea's Quick Take On All Things...

ESG & TECHNOLOGY

July 20, 2020

From ESG Wave to *ESG+T Tsunami?*

Dear Friends,

I trust you and yours remain safe, secure and trying to keep happy and resilient through these challenging times.

I'm sharing a few resources illustrating the theme of this issue - we seem to be moving from an [ESG wave \(as I argued in this NACD Directorship piece](#) in January) to a veritable ESG (or ESGT) Tsunami.

To make my case, today's issue features:

- A surprising, hot off the presses, [ESG find from no less than the U.S. Government Accountability Office \(GAO\)](#) a non-partisan research agency. I've highlighted a couple of their graphics below. It's very much worth a look at. Put it this way: the U.S. Government doesn't often or constructively weigh in on these topics but clearly feels the need and the heat...
- [I've posted about this on LinkedIn over the weekend](#) and it's generated quite a bit of interaction. What do you think?
- Maya Bundt and my latest piece for [World Economic Forum Agenda on cyber, resilience](#) building and how it is part of the ESG (or what I like to call the ESG+Technology) story
- Additional pieces Maya and I have recently written on cyber and ESG.

Finally, I'd also like to thank the [NACD Directorship July/August Magazine's Summer Books Review](#) section for including a review of my book [Gloom to Boom](#).

Until next time. Please stay safe and healthy!

[Andrea](#)



United States Government Accountability Office

Report to the Honorable Mark Warner
U.S. Senate

July 2020

PUBLIC COMPANIES

Disclosure of Environmental, Social, and Governance Factors and Options to Enhance Them

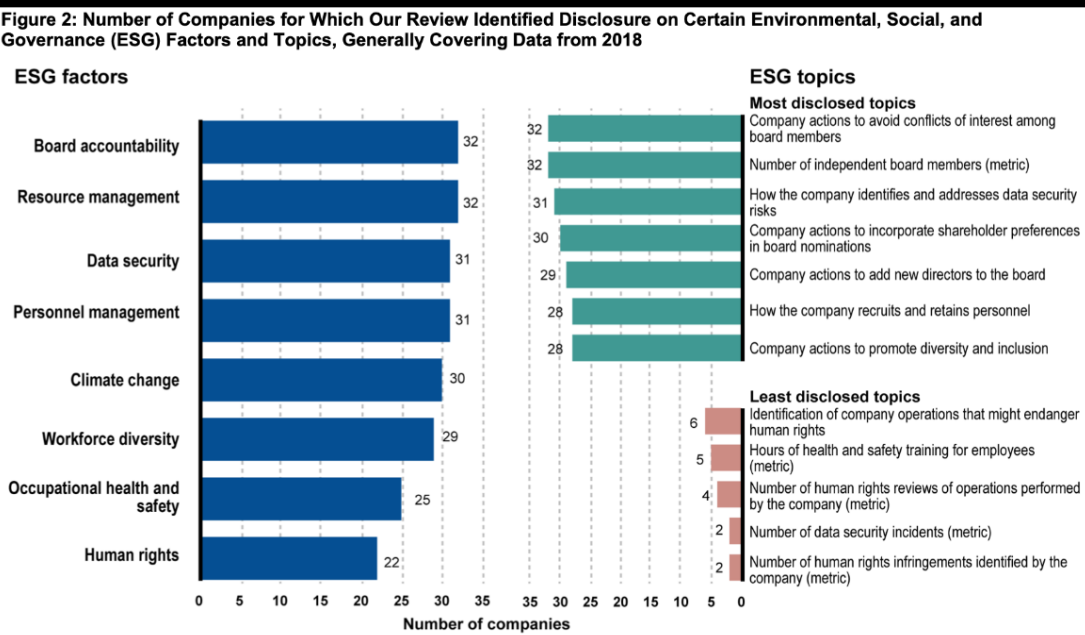


Figure 1: Selected Environmental, Social, and Governance (ESG) Factors and Topics for Our Review of Public Companies' ESG Disclosures

ESG category	ESG factor	Narrative ESG topics	Quantitative ESG topics
Environmental	Climate change	<ul style="list-style-type: none">Climate-related risks and opportunities the company has identifiedHow the company manages climate-related risks and opportunities	<ul style="list-style-type: none">Direct greenhouse gas emissions (Scope 1)^aIndirect greenhouse gas emissions (Scope 2)^aValue chain greenhouse gas emissions (Scope 3)^aReductions in greenhouse gas emissions
	Resource management ^b	<ul style="list-style-type: none">Risks and opportunities the company has identified related to energy or water resource managementHow the company manages risks and opportunities related to energy or water resource management	<ul style="list-style-type: none">Total energy consumption or water withdrawalEnergy consumption reduced or water withdrawal from areas with water stress
Social	Human rights	<ul style="list-style-type: none">Identification of company operations that might endanger human rightsCompany actions to protect human rights	<ul style="list-style-type: none">Number of human rights infringements identified by the companyNumber of human rights reviews of operations performed by the company
	Personnel management	<ul style="list-style-type: none">Obstacles that might limit the company's ability to hire the talent it needsHow the company recruits and retains personnel	<ul style="list-style-type: none">Percentage of employees leaving the company either voluntarily or involuntarilyBreakdown of employees by full- and part-timePercentage of employees represented by a collective bargaining agreement
	Workforce diversity	<ul style="list-style-type: none">Company actions to promote diversity and inclusionCompany actions to prevent and address discrimination	<ul style="list-style-type: none">Percentage of employees by genderPercentage of employees by race, ethnicity, or other demographic indicatorsPercentage of board members by race, ethnicity, or gender
Governance	Board accountability	<ul style="list-style-type: none">Company actions to incorporate shareholder preferences in board nominationsCompany actions to avoid conflicts of interest among board membersCompany actions to add new directors to the board	<ul style="list-style-type: none">Number of independent board members^c
	Data security	<ul style="list-style-type: none">How the company identifies and addresses data security risksHow the company uses and protects consumer data	<ul style="list-style-type: none">Number of data security incidents
	Occupational health and safety	<ul style="list-style-type: none">How the company manages occupational health and safety risks	<ul style="list-style-type: none">Hours of health and safety training for employees

Source: GAO analysis. | GAO-20-530

U.S. GOVERNMENT ACCOUNTABILITY OFFICE 2020 ESG STUDY

YOUR THOUGHTS & REACTIONS?



**ADD YOUR OPINION TO
THE LINKEDIN POST**



Andrea Bonime-Blanc

Founder • CEO • Board Director • ESG • Ethics • Cyber • Technology • Stra...

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On the continuing tsunami of all things **#ESG**, happy to share a new resource I just stumbled across from none other than the **US Government Accountability Office** on "Public Companies: Disclosure of **#Environmental**, **#Social**, and **#Governance** Factors and Options to Enhance Them".

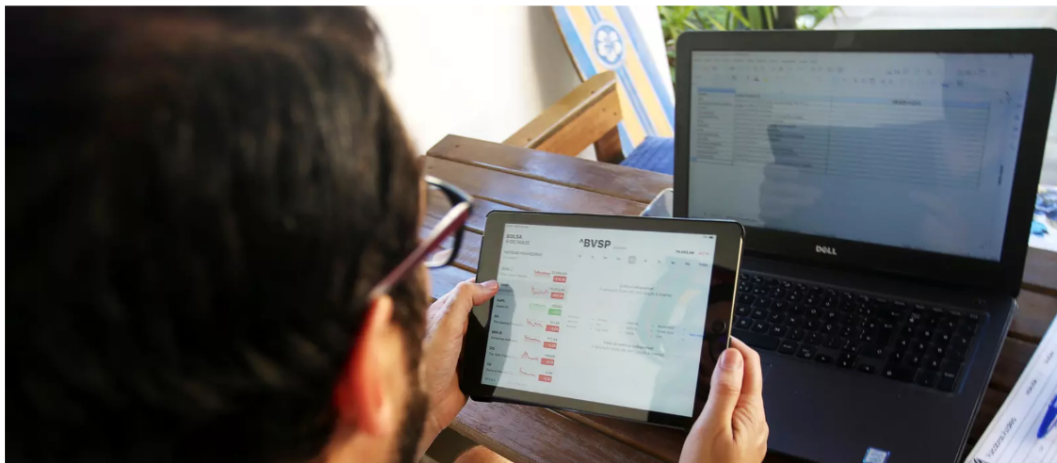
It's a surprisingly excellent resource (see screenshot below) downloadable here:
<https://lnkd.in/gAbstbF>

What's most exciting about a publication like this (by none other than an, admittedly non-political, US Government agency in the midst of our global cluster-crisis), is that it solidifies the narrative that the ESG journey not only continues but intensifies with all main actors - **#business** **#government** & **#society** - engaged in spite (or maybe because) of this crisis.

**THE CONNECTION BETWEEN ESG & TECHNOLOGY -
THREE CYBER RESOURCES**

[Global Agenda](#) | [Cybersecurity](#) | [Cybercrime](#) | [The Digital Transformation of Business](#)

Cyber resilience is critical for organizations' survival. Thoughtful reporting can help build it.



In an era of strategic risk, thoughtful cyber-resilience reporting is important to creating overall cyber resilience.

Image: REUTERS/Rahel Patrasso

07 Jul 2020

Andrea Bonime-Blanc


Founder and CEO, GEC Risk Advisory

Maya Bundt


Head, Cyber and Digital Solutions, Swiss Re


- The COVID-19 pandemic has highlighted the importance of cyber resilience to organizations' stability, productivity and survival.
- Cyber-resilience reporting can increase transparency, enhance reputations and foster an organizational culture to combat cyber risk.

[READ THE WORLD ECONOMIC FORUM AGENDA BLOG](#)




Transparency Imperative or Security Nightmare?
Cyber Resilience "ESG" Reporting



In partnership with

GEC Risk Advisory
Promoting Risk and Value

Maya Bundt, Swiss Re, and
Andrea Bonime-Blanc
coauthor White Paper for the
Swiss Re Institute



**"Cyber Resilience ESG
Reporting: Transparency
Imperative or Security
Nightmare?"**

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Is cyber resilience the new ESG?

Posted on 22nd June 2020 at 12:51pm

Andrea Bonime-Blanc and **Maya Bundt** say there is currently no way of gauging the cyber resilience of organisations, suppliers or service providers, as there is currently no information available. This has to change.

What is the dark side of digitalisation? Cyber risk

What do you need to combat cyber risk? Cyber resilience

How do you know who is cyber resilient? You don't

[**READ THE ARTICLE**](#)

NACD DIRECTORSHIP MAGAZINE SUMMER 2020
RECOMMENDED READINGS

Readings

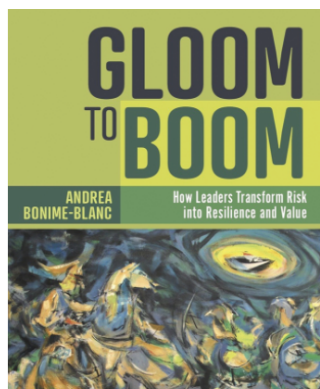
Peer Reviews

A Roundup of Recommended Summer Reading

By Mandy Wright

Curling up with a good book is always an optimal means of expanding one's mind any time of year, but it seems especially true as we settle into the hot and hazy lull of summer. And, at the expense of rubbing it in, with current circumstances curbing the options for destination vacations, it's hard to argue with escapism provided by the written word. In June, *NACD Directorship* solicited book recommendations from NACD's chapter leaders, as well as from NACD board leadership fellows who have been featured in the Fellow Spotlight department of this magazine. Here's what some directors have read and enjoyed enough to recommend.

Anita Allen, chair, NACD New Jersey Chapter; director, Tingley Rubber Corp., Curreant; president, Allen Advisory Group



NACD Directorship

What Allen recommends: "Summer is a good time to dig into this meaty tome—*Gloom to Boom: How Leaders Transform Risk into Resilience and Value* by Andrea Bonime-Blanc, an active member of the NACD faculty with an extensive background in ethics, governance, and culture. This rich treatise takes readers on a journey of concepts, megatrends, and leadership styles through defining and providing examples

[READ THE REVIEW](#)

ADDITIONAL RESOURCES



[Learn more about Gloom to Boom](#)

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Transforming Risk into Value®

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See Andrea's June 2020 Bloomberg TV interview with David Weston on Trust & Leadership in Crisis Times

[Watch it Here](#)



BONIME-BLANC'S 10 MEGA TRENDS

INTRADAY			ON THE PHONE		
DOW JONES	25,623.44	▲ 148.42 0.58%	 Andrea Bonime-Blanc CEO, GEC Risk Advisory		
SP500	3,063.55	▲ 7.82 0.26%			
NASDAQ	9,533.15	▼ 18.90 0.20%			

BONIME-BLANC'S 10 MEGA TRENDS

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