



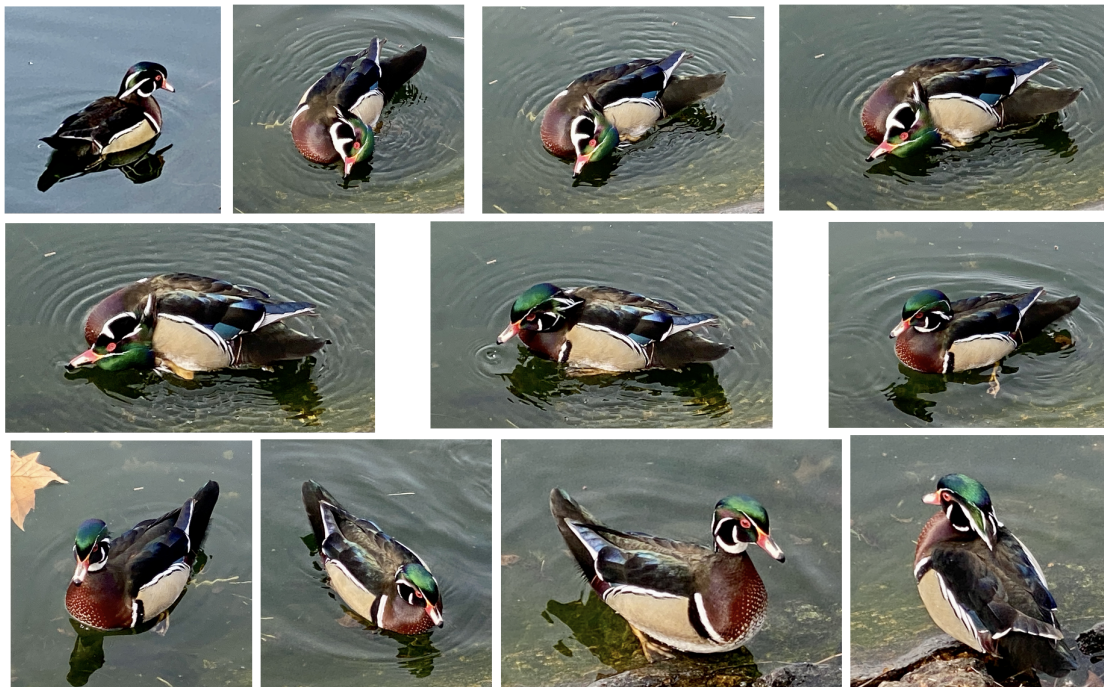
#ESGT Impact

Andrea's Quick Take On All Things...

ESG & TECHNOLOGY

March 25, 2023

ESG by any other name...



(c) Andrea Bonime-Blanc. 2023.

Dear Friends,

I hope that spring has sprung well for you in the Northern Hemisphere and that you haven't plunged too fast into fall in the Southern Hemisphere!

To celebrate the advent of spring in the North I'm sharing a "photo shoot" I did of a gorgeous male wood duck resident of New York City's Central Park Reservoir. I hope you enjoy his many poses! This beautiful and rare creature (for Central Park) reminds me every day of the wonder, beauty and fragility of nature. ESG by any other name...

This month we have several resources for you:

- My latest article for NACD Directorship Blog titled ["Rethinking China Business Strategy: Five Lenses, Two Strategic Imperatives"](#).
- The InterAmerican Dialogue's daily [Latin America Advisor](#) asked me and others to comment on the outlook for ESG in Latin America and surprisingly (or maybe not) all 3 of us agreed that the outlook while stormy was moving in only one direction: forward.
- In case you missed it, my latest eBook published by the Center for International Private Enterprise called ["The Risk to Value Guide: How Emerging Market Businesses Can Transform New Risks into Value"](#) was just published. [Check it out here.](#)
- The related CIPE ["Democracy that Delivers"](#) Podcast on the eBook can be heard [here.](#)
- This month we launched the bi-monthly [Athena Alliance](#) Peer Group called ["Ripped from the Headlines: Risk, Crisis & Tech Governance in Turbulent Times"](#) on March 20th discussing the Silicon Valley Bank implosion. Given the great attendance and interest, we've decided to make it a monthly meeting and to add future tech to the scope of issues we'll be engaging on. For those who are not Athena member yet, check out the [Athena Alliance membership information here.](#)
- Also, I'm delighted to share that the NACD New Jersey Chapter will be hosting an in person panel of which I will be part on April 27th at the offices of EY in Iselin, NJ, on the topic of ["Board Oversight of Emerging Technologies"](#). Join us by [responding](#)

[here](#). Also check out my recent article for Diplomatic Courier on ["Future Tech Success Depends on Governance and Impact"](#) [here](#).

Until our next encounter, stay healthy, stay well, stay focused!

[Andrea](#)

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NACD BoardTalk Blog: "Rethinking China Business Strategy: Five Lenses, Two Imperatives"



By [Andrea Bonime-Blanc](#)

TOPICS: [Corporate Governance](#), [Featured](#), [Leadership](#), [Risk Management](#), [Strategy](#)

Rethinking China Business Strategy: Five Lenses, Two Imperatives

March 9, 2023

To the outside world, China is at once too big to ignore or sideline and deeply complex and difficult to fathom. The nation evokes that famous quote from Winston Churchill about Russia: "a riddle, wrapped in a mystery, inside an enigma."

Latin America Advisor - ESG Commentary

LATIN AMERICA ADVISOR

A DAILY PUBLICATION OF THE DIALOGUE

www.thedialogue.org

Friday, March 17, 2023

FEATURED Q&A

What's the Outlook for ESG Investing in Latin America?



Investments focusing on environmental, social and corporate governance goals are gaining market share globally, including in Latin America. *File Photo: pshere.com.*

Q Asset managers around the world are expected to increase investment levels in holdings related to environmental, social and corporate governance, or ESG, to \$33.9 trillion by 2026, up from \$18.4 trillion in 2021, PwC said in a report last October. ESG products globally are gaining market share, including in Latin America, where they account for \$25 billion in assets under management, the report said. What is the outlook for ESG investment in Latin America this year as the region, according to the International Monetary Fund, faces slowing economic growth and weakening consumer and business confidence? To what extent will ESG investments continue to grow in importance as the region? How are political factors in the region affecting ESG investments and to what extent is a backlash from conservative politicians in the United States over ESG investments echoing in Latin America?

A **Andrea Bonime-Blanc, CEO of GEC Risk Advisory:** "While ESG investment and internal corporate ESG risk and resilience-building activities remain robust and growing everywhere, including in Latin America, unproductive distractions casting ESG as a political football in the largest mar-

“Cooler, more rational heads will prevail both in the United States and internationally”

— Andrea Bonime-Blanc

ket of all—the United States—have muddled the waters. But only temporarily. Cooler, more rational heads will prevail both in the United States and internationally. We're already seeing signs of this. For example, watch the 2023 U.S. proxy season and the voices of the world's largest pension funds. Even in the United States, due to the Inflation Reduction Act of 2022, which allocated the greatest investment in climate solutions in world history, the polarized rhetoric can't drown out the reality of the enormous associated business opportunities not only in

the United States but also in Latin America and elsewhere. ESG—or whatever we call these key issues, risks and opportunities in the future—is destined to continue and increase in importance everywhere, even exponentially. Why? Because we are talking about long-term existential issues. When it comes to climate, for example, no place on earth exhibits the existential importance of deploying climate solutions more than Brazil and the other Amazon countries. At this point, about 17 percent of the Amazon (often called the 'lungs of the Earth') has been destroyed, and scientists expect an existential collapse of the biggest rain forest in the world if 25 percent destruction is reached. Whatever you think of President Lula, with him in place, for now at least there is hope that there will be no continuing destruction. Politics unfortunately will have a meddling role in how quickly we can move these opportunities forward both in Latin America and the United States. While we may be in for a couple of years of ESG zigzagging for both economic and political reasons in the Americas, the global ESG train has left the station, its long-term trajectory bends toward growth and progress and it would be foolhardy for Latin American governments and businesses to miss this train."

New eBook - "The Risk to Value Guide: How Emerging Market Businesses Can Transform New Risk into Value" - New from the Center for International Private Enterprise - Free Download

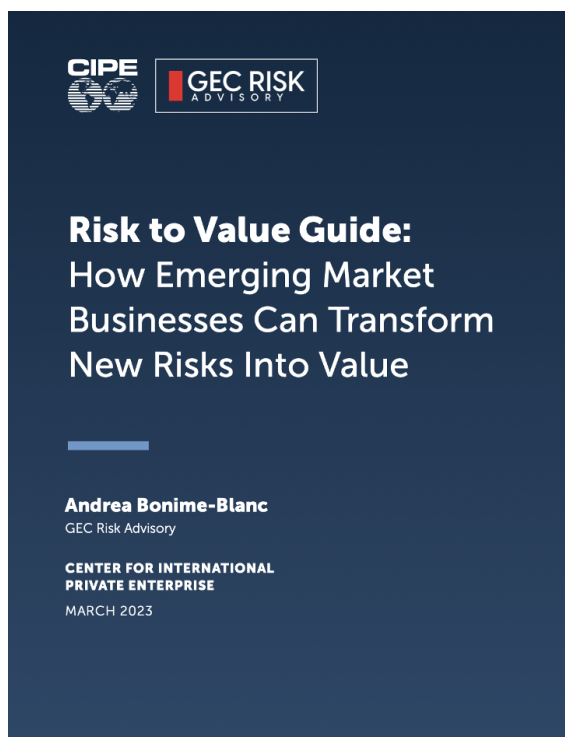


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The CIPE "Democracy that Delivers" Podcast on "Turning Emerging Market Business Risks into Value"

Democracy that Delivers
Episode No. 361

Turning Emerging-Market Business Risks into Value, with Dr. Andrea Bonime-Blanc

Andrea Bonime-Blanc

Hosts: Louisa Tomar, Michele Crymes

BLOG

Democracy that Delivers #361: Turning Emerging-Market Business Risks into Value, with Dr. Andrea Bonime-Blanc

03.16.2023 | LOUISA TOMAR, MICHELE CRYMES | 6

[Dr. Andrea Bonime-Blanc](#), author and CEO of GEC Risk Advisory, joins CIPE's [Anti-Corruption & Governance Center](#) podcast to discuss her new joint publication with CIPE, the *Risk to Value Guide: How Emerging Market Businesses Can Transform New Risks into Value*. Bonime-Blanc has made a name for herself, including in her acclaimed 2020 book, *Gloom to Boom*, for articulating how firms can flip the script and convert risks into opportunities. Listen now to hear Dr. Bonime-Blanc discuss the guide and this year's top sustainability "mega trends" that civil society, business, and government leaders need to be aware of. This episode is co-hosted by [Michele Crymes](#), Program Director with ACGC, and [Louisa Tomar](#), Program Director on the Global Programs team with a focus on the intersection of technology and democracy.

NACD New Jersey in Person Event on "Board Oversight of Emerging Technologies" at the Offices of EY in Iselin, NJ April 27, 2023



Board Oversight of Emerging Technologies

Apr 27, 2023 • Iselin, NJ



5:30 p.m. - 6:00 p.m. Registration & Networking

6:00 p.m. - 7:15 p.m. Program and Q&A

7:15 p.m. - 8:30 p.m. Light Food, Cocktails and Spring Social

Please join us for a session to discuss emerging technologies, similar to one presented at Harvard Business School, where EY's leading technology experts will discuss the events that led up to AI/machine learning and blockchain becoming dominant themes in the news, what this means for businesses and the strategies they deploy, and what boards need to know to appropriately oversee the organization through this rapid change.

Check out my article on "Future Tech Success Depends on Governance and Impact" for Diplomatic Courier - 2022

GLOBAL TECHNOLOGY

FUTURE-TECH SUCCESS DEPENDS ON GOVERNANCE AND IMPACT

BY ANDREA BONIME-BLANC .



Photo by Midjourney.

SEPTEMBER 21, 2022

The paradox of future tech is that it is full of promise and potential while exponential nature can present existential risk if not properly guard-railed. While finding the right balance on these guard rails is tricky, some older, proved principles can offer guidance, writes Andrea Bonime-Blanc.

Athena Alliance - New Peer Group - "Ripped from the Headlines - Risk, Crisis & Tech Governance in Turbulent Times" - Next Live Meeting for Athena Members April 18th



PEER GROUP

**Peer Group: Ripped from the Headlines: Risk and Crisis
Governance in Turbulent Times**

The Silicon Valley Bank Scandal

Andrea Bonime-Blanc
March 20, 2023

Check out Last Month's Issue of ESGT Impact



#ESGT Impact

Andrea's Quick Take On All Things...

ESG & TECHNOLOGY

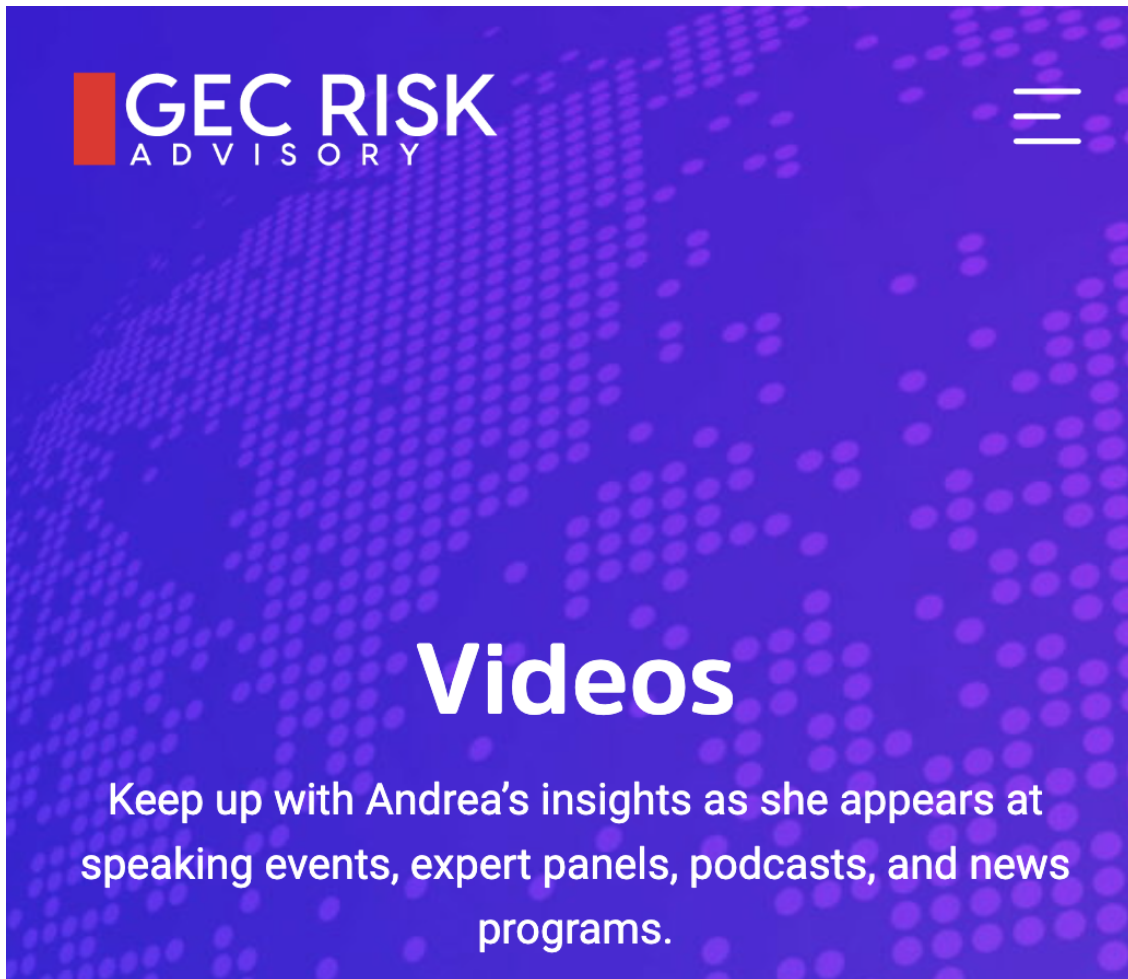
February 26, 2023

Geopolitics Crystallizing



(c) Andrea Bonime-Blanc. 2023.

Check out the New Videos Page of our New GEC Risk Advisory Website



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ESGT Impact Newsletter

Keep up with Andrea's quick takes on a current environment, society, governance and technology (ESGT) development in the news. Browse past newsletters and sign up to get updates straight to your inbox.



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November 20, 2022

Some Blue on the Horizon?



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October 30, 2022

Accelerating Turbulence



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September 24, 2022

Turbulence Is the Name of the Game



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August 21, 2022

The End and...the Beginning



#ESGT Impact

July 24, 2022

Slivers of Blue Sky?



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June 26, 2022

Into the Vortex



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May 15, 2022

Geopolitical Risk Silver Linings



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April 24, 2022

ESGT Risk Governance & War



#ESGT Impact

March 20, 2022

Tectonic Geopolitical Shift

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